

FATCA Declaration Sheet(for corporate customers)

References

1. The US beneficial owners mean any persons or companies that hold or control a participation of at least 25% in the capital or at least 25% of the voting rights of a company directly or indirectly.

2.A Passive NFFE means that it is not an Active NFFE. Active NFFE is defined as any NFFE that meets ONE of the following criteria:

- ① Less than 50% of the NFFE's gross income for preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income.
- ② The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity, the stock of which is traded on an established securities market.
- ③ The NFFE is organized in a US Territory and all of the owners of the payee are bona fide residents of that US Territory.
- ④ The NFFE is a non-US Government, a political subdivision of such non-US Government (which, for the avoidance of doubt, includes a state, province, county, or municipality), or a public body performing a function of such non-US Government or a political subdivision thereof, a government of a US Territory, an international organization, a non-US central bank of issue, or an entity wholly-owned by one or more of the foregoing.
- ⑤ Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of , or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution. However, the entity will not qualify as an Active NFFE if it functions (or holds itself out to be) an investment fund, such as a Private Equity Fund, Venture Capital Fund, Leveraged Buyout Fund or any Investment Vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances the entity will be a passive NFFE.
- ⑥ The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE.
- ⑦ The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets, or is reorganising with intent to continue or recommence operations in a business other than that of a Financial Institution.
- ⑧ The NFFE primarily engages in financing and hedging transactions with, or for related entities that are not Financial Institutions, and does not provide financing or hedging services to any entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution.